



SCHOOL OF SOCIAL SCIENCES

MASTER OF ECONOMIC MANAGEMENT

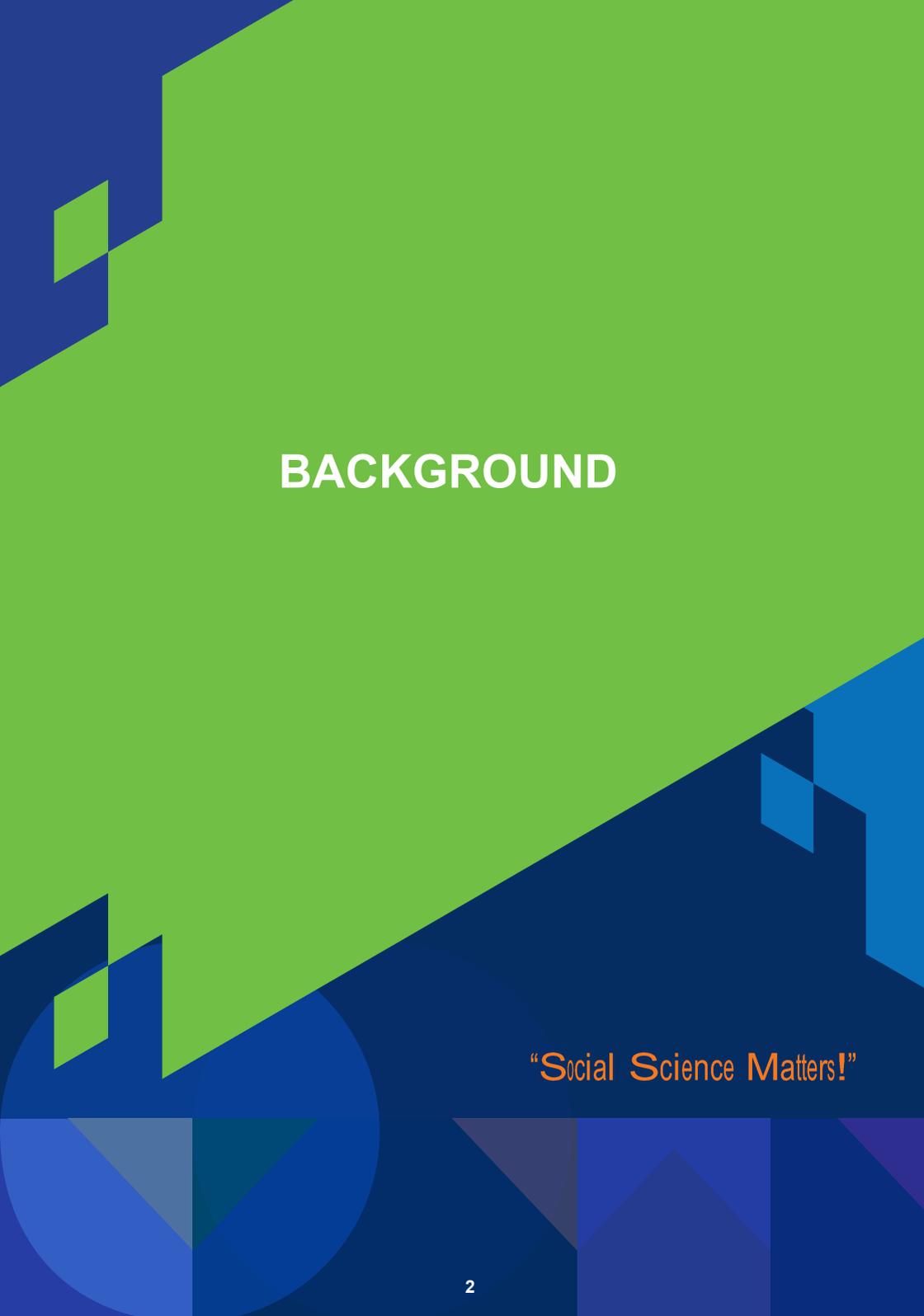
**Academic Session
2025 / 2026**

“Social Science Matters!”

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BACKGROUND

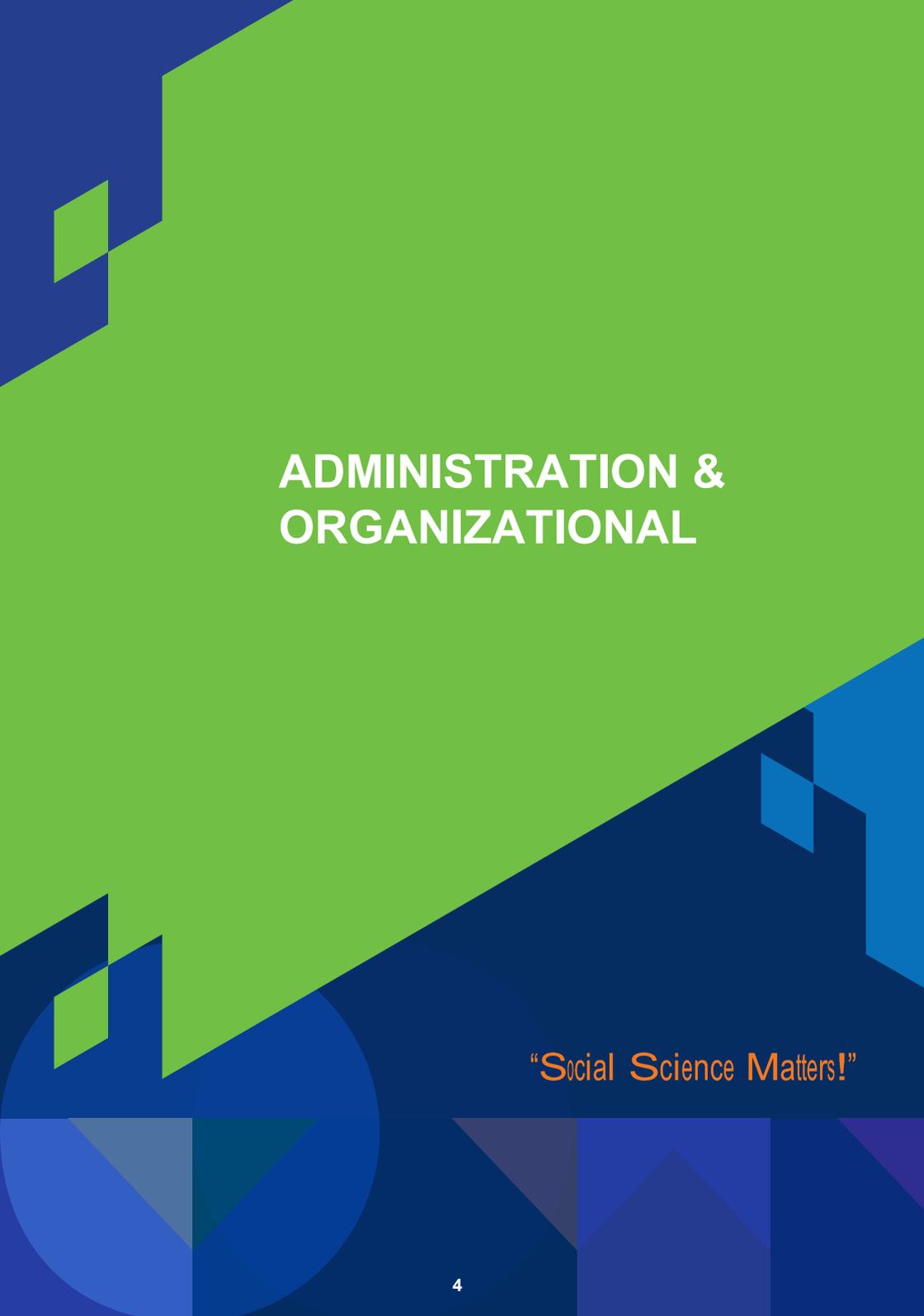
“Social Science Matters!”

Introduction

The School of Social Sciences at Universiti Sains Malaysia (USM) has been at the forefront of advancing the social sciences in Malaysia. As one of the university's oldest faculties and among the first social sciences schools in the country, the School was established in 1970 with a core mission: to advance knowledge and facilitate desirable social transformation within Malaysian society. Over the decades, this mission has evolved, but our commitment remains steadfast to delivering quality education and conducting impactful research that contributes to national development.

Today, we offer three undergraduate programmes: the Bachelor of Social Sciences, the Bachelor of Economics, and the Bachelor of Social Work. At the postgraduate level, we provide five dynamic programmes: the Master of Public Administration (coursework), the Master of Economic Management (coursework), the Master of Social Work (mixed-mode), the Master of Social Sciences (research mode), and the Doctor of Philosophy (Ph.D.). Our Master of Social Sciences (research mode) and Ph.D. programmes enable students to pursue advanced research across a wide range of social science disciplines.

The School is home to 56 dedicated academic staff and a vibrant community of approximately 1,500 undergraduate and postgraduate students. We are actively engaged in global academic collaborations and maintain strong partnerships with local industries, public sector agencies, civil society organisations, policymakers, and practitioners.



ADMINISTRATION & ORGANIZATIONAL

“Social Science Matters!”

ACADEMIC ADMINISTRATION



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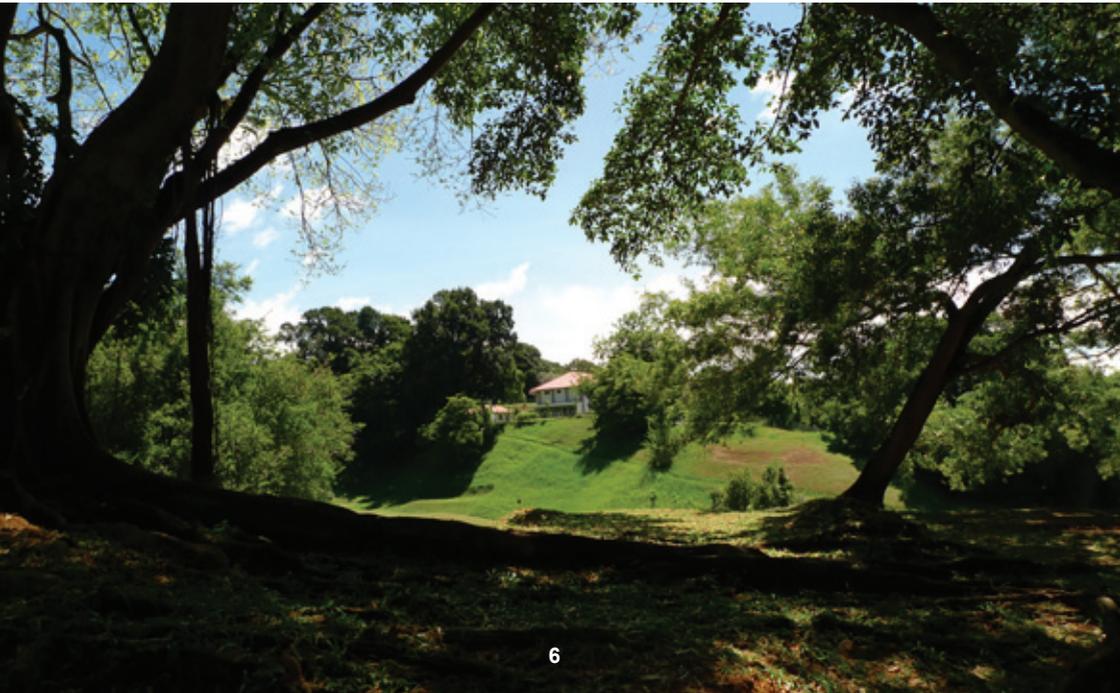


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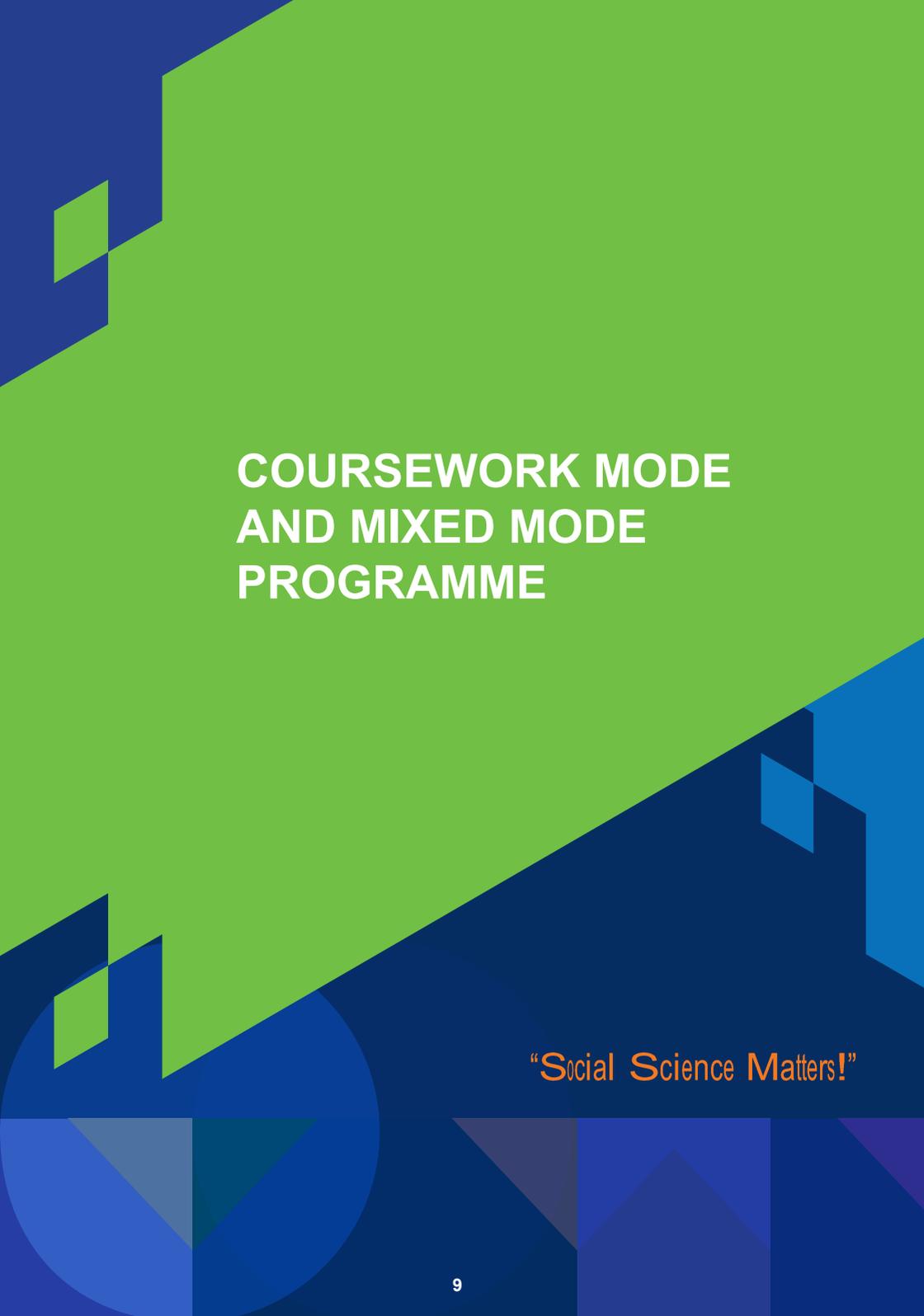
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COURSEWORK MODE AND MIXED MODE PROGRAMME

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Our COURSEWORK / MIXED MODE PROGRAMMES

COURSEWORK

1

The Master of Public Administration (MPA)

The Master of Public Administration (MPA) programme is designed for those serving in the public sector and those planning a career in the public service. It is also open to those from other sectors for whom knowledge of the public sector is important. The basic entry requirement is a bachelor's degree from a recognized university.

2

Master of Economic Management (MEM)

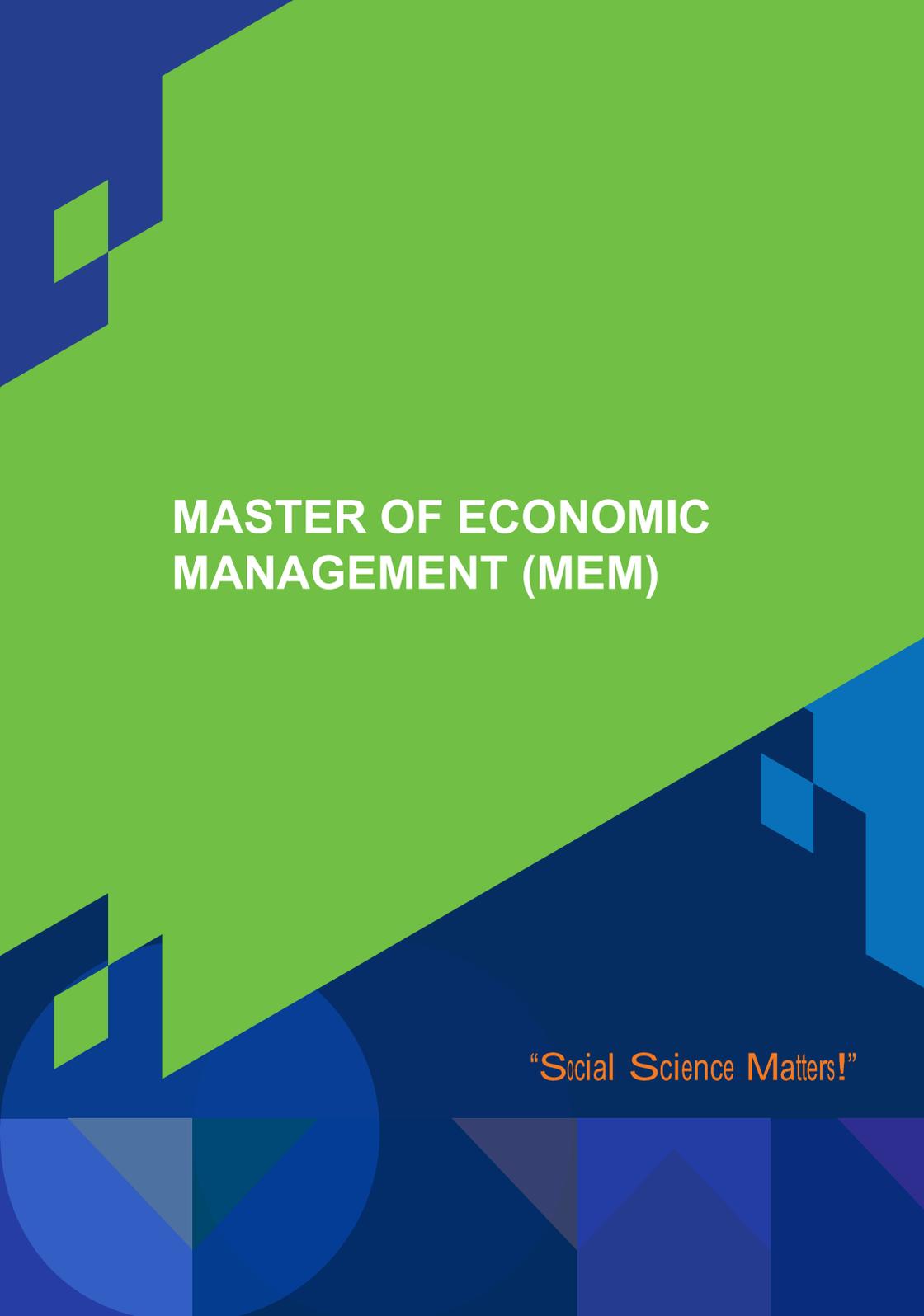
The Master of Economic Management Programme (MEM) is a unique programme that combines practical economic knowledge with an issue-oriented approach. It is designed to train innovative economics practitioners. The programme provides an interesting blend of essential theory and practical application-skills that are necessary for those involved in economic management and are likely to be confronted by a wide range of economic issues.

3

MIXED MODE

Master of Social Work (MSW)

The Masters of Social Work Programme is a programme that combines social work knowledge and field practice (practicum). It is designed to train social work practitioners from government and non-governmental organizations. This programme helps students to work in the social work field at both micro (individual and groups) and macro (organization and community).



MASTER OF ECONOMIC MANAGEMENT (MEM)

“Social Science Matters!”

OVERVIEW POSTGRADUATE PROGRAMMES: **COURSEWORK MODE - MASTER OF ECONOMIC MANAGEMENT (MEM)**

Introduction

The MEM programme is a unique academic offering that combines practical economic knowledge with an issue-oriented approach. It is designed to develop innovative and analytical economics practitioners. The programme offers a dynamic blend of essential economic theory and practical application skills, tailored for individuals involved in economic management who are likely to face a broad spectrum of complex economic challenges.

This programme aims to provide immediate and applicable skills relevant in a wide variety of work settings. It will be particularly beneficial for practitioners serving as administrators in the public and private sectors, researchers in research organisations, and professional consultants or economists in financial and multinational companies. The focus of the training is to impart the theory and problem-solving skills that will be useful in analysing practical issues.

By specifically aiming to increase the number of experts who possess a balanced blend of theory and practical economic management skills, the programme also hopes to alleviate the shortage of practising economists in the country.

Objective

Specific objectives of the programme are to:

1. Provide a solid grounding in the basic tools of economic theory and quantitative analysis, with an emphasis on topics and tools most relevant for practical applications.
2. Expose students to topical issues in areas of current interest, including global resource flows, micro issues in public sector economics, industrial dynamics, human resource economics, environmental and resource management, and comparative economic management.
3. Foster analytical and management skills by providing students with opportunities to generate creative solutions to current and significant economic issues or problems. The project component will assess the students' abilities in this area.

Programme Educational Objectives (PEO)

The MEM programme is designed to produce graduates with the knowledge, skills, and values necessary to address contemporary socio-economic challenges and contribute both to society and national development. The specific educational objectives are as follows:

- **PEO1:** Maintain the concept of integrated education across disciplines for the development of knowledge, understanding, and social sciences research skills.
- **PEO2:** Produce economic graduates who are mature, analytical, communicable, and able to suggest solutions to socio-economic issues.
- **PEO3:** Produce economic graduates who are sensitive to socio-economic issues and committed to the development of social well-being in society.
- **PEO4:** Produce economic graduates in contributing to industrial and national development.

Programme Learning Outcomes (PLO)

Upon completion of the MEM programme, graduates have the:

PLO1 – Knowledge and Understanding

- Enhance the advance comprehensive core knowledge of economic theory as a foundation for the application and analysis of various economic issues and economic problems.

PLO2 – Cognitive Skills

- Enhance the scientific and critical thinking skills to interpret data and economic situation in suggesting relevant alternative solutions.

PLO3 – Practical Skills

- Demonstrate the technical skills needed for the analysis, interpretation, and application of economic data.

PLO4 – Interpersonal Skills

- Execute tasks with full responsibility in a group.

PLO5 – Communication Skills

- Demonstrate oral and written communication skills professionally to ensure the dissemination of accurate and relevant information.

PLO8 – Leadership, Autonomy and Responsibility

- Demonstrate fundamental, effective, and independent leadership skills.

PLO9 – Personal Skills

- Adopt lifelong learning by using all the knowledge learned to seek new knowledge that is relevant to the changes in the economy.

PLO10 – Entrepreneurial Skills

- Appreciate knowledge in entrepreneurship, which enhances innovation and creativity in planning and managing economic issues.

PLO11 – Ethics and Professionalism

- Display ethics and professional behavior in data collection, research, and writing in all assignments, essays, research proposals, and research project.

Programme Duration

MEM is a structured programme that combines coursework and research. It is offered in two study modes: full-time (12 months) and part-time (24 months). To graduate, students must successfully complete a total of 40 credit hours through a combination of compulsory and elective/optional courses.

Degree Requirement and Assessment

Students will be awarded the Master of Economic Management (MEM) degree upon successfully completing 40 credits from core and elective courses. Academic performance is assessed using the Cumulative Grade Point Average (CGPA) system, as outlined in the university's grading scale.

The minimum passing grade for each course is C+, and students must attain a minimum CGPA of 3.00 out of 4.00 to be eligible for graduation. In line with university regulations, students are permitted to repeat any course in which they obtain a grade of B- or below.

Grade	Grade Point	Explanation
A	4.00	Pass
A-	3.67	
B+	3.33	
B	3.00	
B-	2.67	
C+	2.33	
F	0	Fail

Programme Structure

Students are required to accumulate 40 credits for graduation, comprising both core and elective courses

Structure of Credits

Course Type	Credits (Units)
Core	28
Electives	12
Total	40

The core courses (28 credits, or 70% of the total requirement) consist of Economics courses offered by the School of Social Sciences and are compulsory for all students. The elective courses, also offered by the School, provide students with the flexibility to tailor their learning according to their interests. Students are required to complete a minimum of 4 credits and up to a maximum of 12 credits from these elective courses, accounting for 10% to 30% of the total programme credits.

Code and Course Title

Code	Course Title	Course Hour	Course Type
SME501	ECONOMICS OF PRODUCTION AND CONSUMPTION	4	C
SME502	MACROECONOMICS MANAGEMENT AND POLICY	4	C
SME503	APPLIED ECONOMETRICS	4	C
SME504	ISSUES IN THE MALAYSIAN ECONOMY	4	C
SME591	RESEARCH PROJECT SEMINAR	2	C
SME599	RESEARCH PROJECT	10	C
SME511	GLOBAL RESOURCE FLOWS	4	E
SME521	ECONOMICS OF FINANCE	4	E
SME551	RESOURCE AND ENVIRONMENTAL ECONOMICS	4	E
SME561	MICRO ISSUES IN PUBLIC SECTOR ECONOMICS	4	E
SME600	INDEPENDENT STUDY	4	E

Full-Time (1 Year)

Students in the full-time mode are required to register for SME591 (Research Project Seminar) in Semester I. Lectures for SME591 will be conducted in Semester I, while the proposal presentation takes place at the beginning of Semester II. Failure to present the research proposal will result in a failing grade for the course.

Students aiming to complete the programme within one year may register for the SME599 (Research Project) course in Semester II, and are required to submit the completed project during the third semester (KSCP). Corrections, if required, must be completed within one month after the grade is released.

The minimum requirement for graduation is 40 credits, though the total may exceed this if students choose 3-credit elective courses. Course availability may vary depending on semester offerings.

Semester I	Semester II
Core (18 Units) SME501/4 SME502/4 SME503/4 SME504/4 SME591/2	Core (10 Units) SME599/10
	Electives (4-12 Units) SME511/4 SME521/4 SME551/4 SME561/4 SME600/4
18 Units (Core)	10 Units (Core) 12 Units (Electives)

Part-Time (2 Years)

The part-time mode is designed for working professionals and is structured across four semesters over two academic years. Students are required to register for SME591 (Research Project Seminar) in Semester I, with lectures conducted in that semester. The proposal presentation must be completed at the beginning of Semester II. Failure to present the proposal will result in a failing grade for SME591.

Students who register for the SME599 (Research Project) in Semester II may submit their project either in the third semester (KSCP) or Semester I of the following academic year. Any required corrections must be completed within one month after the grade is released.

The minimum number of credits required for graduation is 40 credits. However, some electives carry 3 credit hours, and if selected, the total accumulated credits may exceed 40. Course offerings may vary by semester.

Year 1		Year 1	
Semester I	Semester 2	Semester I	Semester 2
Core (8 Units) SME503/4 SME504/4	Electives (4-12 Units) SME511/4 SME521/4 SME551/4 SME561/4 SME600/4	Core (8 Units) SME501/4 SME502/4 SME591/2	Core (10 units) SME599/10
			Electives (4-12 Units) SME511/4 SME521/4 SME551/4 SME561/4 SME600/4
8 Units (Core)	8 Units (Elective)	10 Units (Core)	10 Units (Core) 4 Units (Elective)

COURSE SYNOPSIS

SME501 - ECONOMICS OF PRODUCTION AND CONSUMPTION

Synopsis:

This course begins with an application of the competitive market framework and analyses the impact of market interventions on the welfare of the participants. This is followed by an application of important elasticity, production and cost concepts, including the main types of production functions, economies of scale and economies of scope. Other topics include investment under conditions of uncertainty, capital budgeting and risk analysis.

Course Objectives:

The purpose of this course is to provide a solid foundation in modern microeconomic theory while emphasising the application of theory to practical and current economic issues. The approach used focuses on problem-solving at the individual, firm, and market levels to ensure that the connection between theory and reality is prioritised.

SME502 - MACROECONOMICS MANAGEMENT AND POLICY

Synopsis:

Macroeconomic management policies will be analysed based on the fiscal and monetary tools in the context of overall national planning by studying various issues of expectation, consumption and investment, technological progress and economic growth, inflation and unemployment, and open economy aspects.

Course Objectives:

This course aims to expose students to the essential aspects of macroeconomics and current issues related to it. In addition, students will be introduced to key concepts, approaches, and issues related to macroeconomic management.

SME503 - APPLIED ECONOMETRICS

Synopsis:

This course introduces students to econometric methods and modelling techniques commonly used in empirical studies in economics. It gives emphasis to interpretations of empirical results and applications of econometric techniques and models for forecasting and policy analysis. Topics covered include the multiple regression model, violations of the classical assumptions, the simultaneous equations model, time series models, discrete choice models and panel data models.

Course Objectives:

This course introduces econometric methods and modelling techniques commonly used in empirical research in economics. It focuses on data interpretation and the application of econometric techniques and models for forecasting and policy analysis.

SME504 - ISSUES IN THE MALAYSIAN ECONOMY

Synopsis:

The course begins by tracing Malaysia's economic development for the last forty years. Topics on Malaysia and Global issues are then discussed. Other topics include the determinants of economic growth, public financing and private sector responses, tools of analysis, annual economic reports and economic forecasting.

Course Objectives:

This course exposes students to understand the current Malaysian economy, its characteristics and the economic jargon used in economic reports and its implications. This course will expose students to how Malaysia responds to some current issues and phenomena.

SME511 - GLOBAL RESOURCE FLOWS

Synopsis:

The course begins with a discussion on the role of international trade and finance. It is then followed by trade theories and trade policies, including international trade organisations such as the WTO and AFTA, labour and capital factor flows. Other topics covered are balance of payments and foreign exchange rates. The course concludes with a discussion on the effect of globalisation.

Course Objectives:

This course examines the fundamentals of trade flows between countries, the use of trade policies, patterns of trade and capital flows between countries, issues of balance of payments, exchange rate systems and policies, international coordination of macroeconomic policies, regional cooperation, and international trade and financial arrangements.

SME521 - ECONOMICS OF FINANCE

Synopsis:

This course will introduce topics in financial economics. Some topics to be covered include financial markets, instruments and institutions. This course is intended to introduce students to the basic theoretical and empirical issues relating to the role of financial markets in the economy.

Course Objectives:

The objective of this course is to introduce students to the financial system both domestically and internationally. It emphasises practical aspects of the operation of a financial system. It is expected that after completing this course, students will be better equipped to understand the functions of financial institutions, financial policy instruments, and the operations of money and capital markets. Additionally, they should become more skilled in aspects of capital management, as well as in assessing returns, risks, and investment valuation.

SME551 - RESOURCE AND ENVIRONMENTAL ECONOMICS

Synopsis:

This course begins with an application of the competitive market framework and analyses the impact of market interventions on the welfare of the participants. This is followed by an application of important elasticity, production and cost concepts in including the main types of production functions, economies of scale and economies of scope. Other topics include investment under conditions of uncertainty, capital budgeting and risk analysis.

Course Objectives:

The objective of this course is to provide a solid foundation in modern microeconomic theory while emphasising the application of the theory to practical and current economic issues. The approach used focuses on problem-solving at the individual, firm, and market levels, ensuring that the connection between theory and reality is prioritised.

SME561 - MICRO ISSUES IN PUBLIC SECTOR ECONOMICS

Synopsis:

This course uses microeconomic concepts to analyse key issues in public sector economics, such as public sector intervention to correct market failures and taxation. The course defines the public sector and discusses measures commonly used to measure its size. Key instances of public sector intervention to correct market failure are examined, and the policy implications are emphasised. Similarly, the discussion on the principles of taxation is followed by an examination of important policy issues.

Course Objectives:

This course aims to expose students to the analysis of microeconomic issues in the public sector economy, such as market failure and taxation. Students will also be introduced to theoretical analysis before being exposed to applications in public sector involvement and the economy.

SME591 - RESEARCH PROJECT SEMINAR

Synopsis:

This course examines the stages of academic economics research. Apart from attending lectures relating to these stages of research, students are required to prepare a Research Proposal which consists of a problem statement, objectives of the research, research outline and literature review. Students are also required to make a presentation on their proposed research.

Course Objectives:

This course aims to expose students to the research process in the field of economics. The outcomes of this course will contribute to complement the SME599/10 course.

SME599 - RESEARCH PROJECT

Synopsis:

As a requirement for graduation, students need to complete a research project based on students preferred topic on current economic issues. Students are required to prepare a project paper with the assistance and guidance from a supervisor who will be appointed among the academic staff in the Economics Section. This course requires good writing, knowledge of economic theory and data analysis ability.

Course Objectives:

This course is a follow-up to the SME591 course, where students engage in activities such as data collection, data analysis, hypothesis testing, and project paper writing.





**ACADEMIC STAFF,
RESEARCH INTEREST
AND EXPERTISE**

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Economics

Tourism Economics, Energy Economics, Environmental Economics, Climate Change Economics and Impact Analysis (CGE, IO & SAM)



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Consumer and Household Demand, Consumer Credit, Financial Services, Payment Innovations



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Bioeconomy, Environmental Economics, Food Security, Ecological Economics, Natural Resource Economics, Development Economics, Agricultural Economics, Global Value Chain and Science Policy



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GRADUATION REQUIREMENTS

“Social Science Matters!”

To graduate from the MEM programme, students must fulfil the following requirements:

- (a) Fulfil the minimum duration of candidature
- (b) Achieve a CGPA of at least 3.00 out of 4.
- (c) Accumulate a total of 40 credits
- (d) Obtain a minimum grade of C for Malaysian Culture and Malay Language (LKM11 This course is compulsory for all international students).

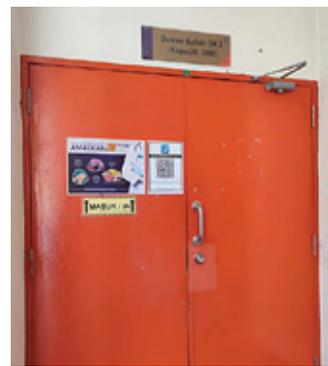
PTJ FACILITIES

“Social Science Matters!”

Facilities



Building C 23



Computer Lab

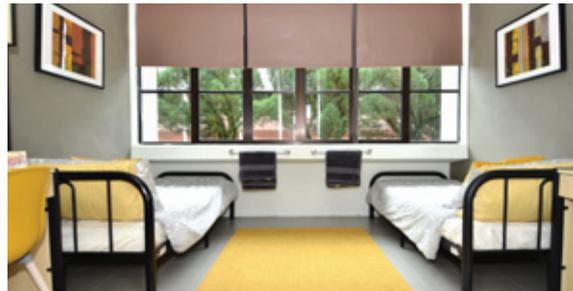




Sport Facilities



Accommodation



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ACADEMIC CALENDAR

“Social Science Matters!”



ACADEMIC CALENDAR - ACADEMIC SESSION 2025/2026

FOR ALL SCHOOLS (EXCEPT FOR SCHOOL OF MEDICAL SCIENCES AND SCHOOL OF DENTAL SCIENCES)

Main Campus : Registration for New Student (26 - 28 September 2025) / **Orientation Week (29 September - 04 October 2025)
 Engineering Campus : Registration for New Student (28 September 2025) / **Orientation Week (29 September - 04 October 2025)
 Health Campus : Registration for New Student (30 September 2025) / **Orientation Week (30 September - 04 October 2025)

SEM	WEEKS	ACTIVITIES	DATE	REMARKS	
ONE	1	Teaching & Learning (T&L 7 Weeks)	Monday, 06.10.2025 - Sunday, 12.10.2025		
	2		Monday, 13.10.2025 - Sunday, 19.10.2025		
	3		Monday, 20.10.2025 - Sunday, 26.10.2025	20.10.2025, Monday - Deepavali**	
	4		Monday, 27.10.2025 - Sunday, 02.11.2025		
	5		Monday, 03.11.2025 - Sunday, 09.11.2025		
	6		Monday, 10.11.2025 - Sunday, 16.11.2025		
	7		Monday, 17.11.2025 - Sunday, 23.11.2025		
	8	Mid Semester Break (1 Week)	Monday, 24.11.2025 - Sunday, 30.11.2025		
	9	Teaching & Learning (T&L 7 Weeks)	Monday, 01.12.2025 - Sunday, 07.12.2025		
	10		Monday, 08.12.2025 - Sunday, 14.12.2025		
	11		Monday, 15.12.2025 - Sunday, 21.12.2025		
	12		Monday, 22.12.2025 - Sunday, 28.12.2025	25.12.2025, Thursday - Christmas Day	
	13		Monday, 29.12.2025 - Sunday, 04.01.2026	01.01.2026, Thursday - New Year of 2025	
	14		Monday, 05.01.2026 - Sunday, 11.01.2026		
	15		Monday, 12.01.2026 - Sunday, 18.01.2026		
	16	Revision Week (1 Week)	Monday, 19.01.2026 - Sunday, 25.01.2026		
	17	Examination (3 Weeks)	Monday, 26.01.2026 - Sunday, 01.02.2026	01.02.2026, Sunday - Thaipusam	
	18		Monday, 02.02.2026 - Sunday, 08.02.2026	02.02.2026, Sunday - Replacement leave for Thaipusam (Main & Engineering Campus)	
	19		Monday, 09.02.2026 - Sunday, 15.02.2026		
	20	Mid Semester Break / Industrial Training (4 Weeks)	Monday, 16.02.2026 - Sunday, 22.02.2026	17 & 18.02.2026, Tuesday & Wednesday - Chinese New Year 19.02.2026, Thursday - 1st day of Ramadhan	
	21		Monday, 23.02.2026 - Sunday, 01.03.2026		
	22		Monday, 02.03.2026 - Sunday, 08.03.2026	07.03.2026, Saturday - Nizul Al-Quran	
	23		Monday, 09.03.2026 - Sunday, 15.03.2026		
TWO	24/1	Teaching & Learning (T&L 7 Weeks)	Monday, 16.03.2026 - Sunday, 22.03.2026	21.03.2026 & 22.03.2026, Saturday & Sunday - Eid al-Fitr**	
	25/2		Monday, 23.03.2026 - Sunday, 29.03.2026	23.03.2026, Monday - Replacement leave for Eid al-Fitr****	
	26/3		Monday, 30.03.2026 - Sunday, 05.04.2026		
	27/4		Monday, 06.04.2026 - Sunday, 12.04.2026		
	28/5		Monday, 13.04.2026 - Sunday, 19.04.2026		
	29/6		Monday, 20.04.2026 - Sunday, 26.04.2026		
	30/7		Monday, 27.04.2026 - Sunday, 03.05.2026	01.05.2026, Friday - Labour Day	
	31/8	Mid Semester Break (1 Week)	Monday, 04.05.2026 - Sunday, 10.05.2026		
	32/9	Teaching & Learning (T&L 7 Weeks)	Monday, 11.05.2026 - Sunday, 17.05.2026		
	33/10		Monday, 18.05.2026 - Sunday, 24.05.2026		
	34/11		Monday, 25.05.2026 - Sunday, 31.05.2026	27 & 28.05.2026, Wednesday & Thursday - Eid al-Adha** 31.05.2026, Sunday - Wesak Day	
	35/12		Monday, 01.06.2026 - Sunday, 07.06.2026	01.06.2026, Monday - Replacement leave for Wesak Day (Main & Engineering Campus) 01.06.2026, Monday - Yang di-Pertuan Agong's Birthday	
	36/13		Monday, 08.06.2026 - Sunday, 14.06.2026		
	37/14		Monday, 15.06.2026 - Sunday, 21.06.2026	17.06.2026, Wednesday - Awal Muharram	
	38/15		Monday, 22.06.2026 - Sunday, 28.06.2026		
	39/16	Revision Week (1 Week)	Monday, 29.06.2026 - Sunday, 05.07.2026		
	40/17	**Examination (2 Weeks)	Monday, 06.07.2026 - Sunday, 12.07.2026	07.07.2026, Tuesday - Georgetown World Heritage City Day 11.07.2026, Saturday - Penang Governor's Birthday	
	41/18	Examination (3 Weeks)	Monday, 13.07.2026 - Sunday, 19.07.2026		
	42/19		Monday, 20.07.2026 - Sunday, 26.07.2026		
	COURSES DURING LONG BREAK / SEMESTER BREAK	43/20	Long Semester Break / Industrial Training (10/11 Weeks)	Monday, 27.07.2026 - Sunday, 02.08.2026	
		44/21		Monday, 03.08.2026 - Sunday, 09.08.2026	
		45/22		Monday, 10.08.2026 - Sunday, 16.08.2026	
		46/23		Monday, 17.08.2026 - Sunday, 23.08.2026	
47/24		*T&L Monday, 24.08.2026 - Sunday, 30.08.2026		25.08.2026, Tuesday - Maulidur Rasul	
48/25		Monday, 31.08.2026 - Sunday, 06.09.2026	31.08.2026, Monday - National Day		
49/26		Examination Monday, 07.09.2026 - Sunday, 13.09.2026			
50/27		Monday, 14.09.2026 - Sunday, 20.09.2026	16.09.2026, Wednesday - Malaysia Day		
51/28		Monday, 21.09.2026 - Sunday, 27.09.2026	29 & 30.09.2026, Tuesday & Wednesday - Sultan of Kelantan's Birthday (Health Campus)		
52/29		Monday, 28.09.2026 - Sunday, 04.10.2026			

**This Academic Calendar is subject to change



**PTJ
DIRECTORY**

“Social Science Matters!”

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School of Social Sciences

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Dikemaskini oleh: Norhasliza Mohd Ilias / 10.4.2025

TUITION AND OTHER FEES

“Social Science Matters!”

One-Off Fees				
Registration fee				
Master of Economic Management	510.00		275.00	
Personal Bond	N/A		1000.00	
Convocation Fee	200.00		50.00	
	Full Time/sem	Part Time/sem	Full Time/sem	Part Time/sem

Disclaimers:

- 1) The above rates are effective from Academic Session 2025/2026.
- 2) Fees are subject to change.
- 3) Final fees should be confirmed before any commitment to be made.
- 4) Any discrepancies on the fees, the correct amount by USM Bursary are to be used.

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For information on admission requirements and fees, please visit <http://www.ips.usm.my/>

@Jun 2025